

Acton Board of Selectmen
Meeting April 23, 2007

Methods Machine Tools 976 Main Street

Why are we here?

- Discuss Method's Plans for the 976 Main Street building
- Present a State Business Development Program that has significant benefit to Methods Acton expansion and Acton.
- Ask for the Board's consideration of this program.

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Methods Machine – Brief Introduction

- Metal Working Machine Tool Dealer – Focused on Solutions
- Headquartered in Sudbury for 50 years – Family Owned/Run
- 150 Employees in Sudbury and growing
 - Technicians, Engineers, Field Service, Sales, Executive
- Customers are Fortune 100 to the small local machine shop
- Methods mission “ Make our customers more productive”
- On the web www.methodsmachine.com

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Methods And Acton

- 1999 Methods purchases 976 main street building
- 2005 Acton TM changes zoning in North Acton Business to .5 FAR, which allows for a larger building footprint
- 2006 Methods decides to pursue consolidating it's Sudbury operations to Acton.
- 2006 Architects and Industrial Design Engineers working through the issues as we speak.

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Why consider the Mass Economic Development Incentive Program ?

- Makes Acton more attractive for business investment
- Offers Methods Machine Tools some relief in moving to Acton
- Methods will Invest \$11-14M in the site and bring in 150 jobs
- There will be long term positive tax benefits to the town should Methods decide to consolidate in Acton.

Would Acton be willing to partner with Methods for short term tax relief?